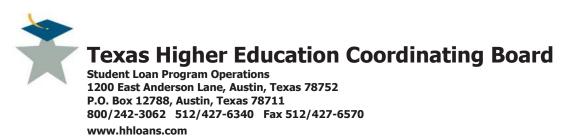
Texas Higher Education Coordinating Board         Student Loan Program Operations         1200 East Anderson Lane, Austin, Texas 78752         P.O. Box 12788, Austin, Texas 78711         800/242-3062 512/427-6340 Fax 512/427-6570         www.hhloans.com	
Forbearance is an arrangement to postpone or reduce the amount of a borrower's monthly payment for a limited, specified time period. The borrower's loan continues to accrue interest during forbearance. Forbearance is available to a borrower who is willing but unable to make scheduled payments due to a temporary financial hardship. Forbearance requests are subject to lender approval.	
Select type(s) of loans:       BOT       CAL         Borrower's Social Security Number:          Borrower's Name:	
Email Address:	
PLEASE COMPLETE ITEMS BELOW I am willing but unable to make current loan payments due to a temporary financial hardship. If this forbearance is approved, I choose to: (select one option) Temporarily stop all payments and request that any past due payments be included in a new repayment schedule; Make lower payments than previously scheduled. I am requesting to pay \$ (not less than half of the current scheduled monthly installment amount or monthly interest accrual) Please explain why you feel your circumstances warrant a temporary period of forbearance. Attach additional sheet(s) if needed.	
Complete Monthly BudgetFamily Take Home Pay\$Rent/House Payment\$Auto Payment\$Fuel\$Insurance (auto)\$Medical Expenses\$	No. of Dependents (exclude self)Day Care\$Groceries\$Utilities\$Utilities\$Charge Accounts\$Other Educational Loans\$Other (specify)

## **Borrower Understanding and Certifications**

**I understand that:** (1) I must pay my current scheduled payment amount until I am notified by my lender that my forbearance request has been granted; (2) This forbearance request will not be granted unless all items on this form are completed and any additional required documentation is provided; (3) During the forbearance period, principal and interest payments may be forborne, but interest will continue to accrue whether or not my loan(s) is subsidized by the federal government; (4) If I request a reduced-payment forbearance, I will receive notification of the required payment amount, and any unpaid interest that accrues during the period will be added to the outstanding balance of my loan(s); (5) If I receive a reduced-payment forbearance, and I do not make my schedule payments, my loan may become delinquent, and my lender may perform collection activities; and (6) I will be sent a new Repayment Schedule and Disclosure Statement at least 30 days before my regular payments will resume.

I certify that: (1) The information I have provided above is true and correct; (2) I will notify my lender immediately when the condition(s) that qualified me for the forbearance ends; (3) I have read, understand, and meet the terms and conditions of the forbearance for which I have applied; and (4) I agree, upon termination of this forbearance, to repay this loan according to the terms of my promissory note and repayment schedule. After you complete the requested information, read, understand, and agree to the Borrower Understandings and Certifications and the Privacy Act Disclosure Notice on the back of this form, sign and date the form and mail your completed form to the address above.



## FORBEARANCE AGREEMENT

## **Privacy Act Disclosure Notice**

The authority for collecting this information is Chapter 52 of the Texas Education Code. The principal purpose for collecting this information is to determine whether you are eligible for forbearance on your loan(s) under the Hinson-Hazlewood College Student Loan Program.

We ask that you provide the information requested on this forbearance request on a voluntary basis. However, you must provide all of the requested information so that we can determine whether you qualify for forbearance.

The information in your file may be disclosed to third parties only as authorized under the Family Education Rights and Privacy Act of 1974 (FERPA) (20 U.S.C. §1232q). FERPA allows disclosure of personally identifiable record information, without consent of the individual, contained by an educational agency only insofar as allowed by 34 CFR §99.31. We may disclose personally identifiable information from an education record of a borrower without consent required if: (1) The disclosure is, subject to certain conditions, to officials of another school, school system, or institution of postsecondary education where the borrower seeks or intends to enroll; (2) the disclosure is, subject to certain conditions, to authorized representatives of (i) the Comptroller General of the United States; (ii) the Attorney General of the United States; (iii) the Secretary; or (iv) State and local educational authorities; (3) the disclosure is in connection with financial aid for which the borrower has applied or received, if the information is necessary for such purposes as to: (A) determine eligibility for the aid; (B) determine the amount of the aid; (C) determine the conditions for the aid; or (D) enforce the terms and conditions of the aid; (4) the disclosure is to organizations conducting studies for, or on behalf of, educational agencies or institutions to: (A) develop, validate, or administer predictive tests; (B) administer borrower aid programs; or (C) improve instruction; (5) the disclosure is to comply with a judicial order or lawfully issued subpoena; (6) the disclosure is made in connection with a legal action, initiated by us, against the borrower, in which instance we may disclose to the court, without a court order or subpoena, the records of the borrower that are relevant for us to proceed with the legal action as plaintiff.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but in order to receive any grant, loan, or work assistance under the Hinson-Hazlewood College Student Loan Program, a borrower must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

In addition to the foregoing, you have a right to have incorrect information contained in our records pertaining to you corrected. See 19 TAC §§1.80-1.83 for the procedure to request such a correction.