



Texas Higher Education Coordinating Board

STUDENT LOAN PROGRAM OPERATIONS
 1200 East Anderson Lane, Austin, Texas 78752
 P.O. Box 12788, Austin, Texas 78711
 800/242-3062 512/427-6340 Fax 512/427-6423
 www.hhloans.com

Loan Comparison Chart for the 2013-2014 Academic Year

	College Access Loan (CAL)	Texas B-On-Time Loan (BOT)	Texas Armed Services Scholarship Program (ASP)
MAXIMUM ANNUAL LOAN LIMITS	Cost of attendance less other financial aid	4 year Public/Private Institutions: \$3,850/semester (\$7,700/yr.) 2 year Public/Private Community Colleges: \$1,320/semester (\$2,640/yr.) Public Technical Colleges: \$2,220/semester (\$4,400/yr.)	\$10,000/yr.
INTEREST RATES	5.25% Fixed	No Interest	5.25% Fixed if scholarship requirements are not met
ELIGIBLE FIELDS OF STUDY	All	All	All
ORIGINATION FEES	0%, 3%, or 5% •	3%	N/A
AGGREGATE LOAN LIMITS	N/A	N/A	N/A
GRACE PERIOD	6 Months	6 Months	6 Months
ENROLLMENT REQUIREMENTS	At least half time	Full time	Appointment by a state legislator and must be enrolled in Reserve Officers' Training Corps (ROTC)
COSIGNER REQUIRED	*Optional, with approved student credit evaluation *Required, if the student credit evaluation is not approved	N/A	N/A
FAVORABLE CREDIT EVALUATION	Student and/or Cosigner	N/A	N/A
REPAYMENT TERMS	Repayment period: *Up to 10 years if principal balance less than \$30,000 or *Up to 20 years if principal balance \$30,000 or more \$50 minimum monthly payment; however, is based on the total balance, interest rate, and remaining repayment period	Repayment period if loan ineligible for forgiveness: *Up to 15 years \$75 minimum monthly payment; however, is based on total balance	Repayment period if scholarship ineligible for forgiveness: *Up to 15 years \$100 minimum monthly payment; however, is based on total balance

For online account information go to www.hhloans.com