HINSON-HAZLEWOOD COLLEGE STUDENT LOAN PROGRAM

P. O. Box 12788 Austin, Texas 78711-2788

(512) 427-6340 OR TOLL FREE (800) 242-3062

FORBEARANCE AGREEMENT

Forbearance is an arrangement to postpone or reduce the amount of a borrower's monthly payment for a limited, specified time period. The borrower's loan continues to accrue interest during a forbearance. A forbearance is available to a borrower who is willing but unable to make scheduled payments due to a temporary financial hardship. Forbearance requests are subject to lender approval.

FOR LENDER USE ONLY

FROM: _____ TO: _____

[ ]	[ ]	[ ]
FFELP	**SLS**	**CAL**

APPROVED: _____ DATE: _____ LS [ ]

_____ _____ _____ - _____ _____ - _____ _____ _____ _____

SOCIAL SECURITY NUMBER

_____
Last Name   First Name   Maiden or Middle Name

_____
Current Address   City   State   Zip Code

_____
(Area Code) Home Telephone No.   Work No.   Place of Employment

PLEASE COMPLETE ITEMS BELOW

I am willing but unable to make current loan payments due to a temporary financial hardship.

If this forbearance is approved, I choose to (check one):

[ ] Temporarily stop all payments and request that any past due payments be included in a new repayment schedule;

[ ] Make smaller payments than previously scheduled. I would like to pay $_____(not less than half of the current scheduled monthly installment amount).

Please explain why you feel your circumstances warrant a temporary period of forbearance. Attach additional sheet(s) if needed. _____
_____
_____

Complete Monthly Budget

Family Take Home Pay	_____	No. of Dependents (exclude self)	_____
Rent/House Payment	_____	Food	_____
Transportation	_____	Utilities	_____
Medical Expenses	_____	Other Educational Loans	_____
Charge Accounts	_____	Other (specify)	_____

Borrower Understanding and Certifications

I understand that: (1) I must pay my current scheduled payment amount until I am notified by my lender that my forbearance request has been granted; (2) This forbearance request will not be granted unless all items on this form are completed and any additional required documentation is provided; (3) During the forbearance period, principal and interest payments may be forborne, but interest will continue to accrue whether or not my loan(s) is subsidized by the federal government; (4) If I request a reduced-payment forbearance, I will receive notification of the required payment amount, and any unpaid interest that accrues during the period will be added to the outstanding balance of my loan(s); (5) If I receive a reduced-payment forbearance, and I do not make my schedule payments, my loan may become delinquent, and my lender may perform collection activities; and (6) I will be sent a new Repayment Schedule and Disclosure Statement at least 30 days before my regular payments will resume.

I certify that: (1) The information I have provided above is true and correct; (2) I will notify my lender immediately when the condition(s) that qualified me for the forbearance ends; (3) I have read, understand, and meet the terms and conditions of the forbearance for which I have applied; and (4) I agree, upon termination of this forbearance, to repay this loan according to the terms of my promissory note and repayment schedule.

After you complete the requested information, read, understand, and agree to the Borrower Understandings and Certifications and the Privacy Act Disclosure Notice on the back of this form, sign and date the form and mail your completed form to the address above.

_____
Signature of Borrower   Date

Continue on reverse side

Privacy Act Disclosure Notice

The authority for collecting this information is Chapter 52 of the Texas Education Code. The principal purpose for collecting this information is to determine whether you are eligible for forbearance on your loan(s) under the Hinson-Hazlewood College Student Loan Program.

We ask that you provide the information requested on this forbearance request on a voluntary basis. However, you must provide all of the requested information so that we can determine whether you qualify for forbearance.

The information in your file may be disclosed to third parties only as authorized under the Family Education Rights and Privacy Act of 1974 (FERPA) (20 U.S.C. §1232g). FERPA allows disclosure of personally identifiable record information, without consent of the individual, contained by an educational agency only insofar as allowed by 34 CFR §99.31. We may disclose personally identifiable information from an education record of a borrower without consent required if: (1) The disclosure is, subject to certain conditions, to officials of another school, school system, or institution of postsecondary education where the borrower seeks or intends to enroll; (2) the disclosure is, subject to certain conditions, to authorized representatives of (i) the Comptroller General of the United States; (ii) the Attorney General of the United States; (iii) the Secretary; or (iv) State and local educational authorities; (3) the disclosure is in connection with financial aid for which the borrower has applied or received, if the information is necessary for such purposes as to: (A) determine eligibility for the aid; (B) determine the amount of the aid; (C) determine the conditions for the aid; or (D) enforce the terms and conditions of the aid; (4) the disclosure is to organizations conducting studies for, or on behalf of, educational agencies or institutions to: (A) develop, validate, or administer predictive tests; (B) administer borrower aid programs; or (C) improve instruction; (5) the disclosure is to comply with a judicial order or lawfully issued subpoena; (6) the disclosure is made in connection with a legal action, initiated by us, against the borrower, in which instance we may disclose to the court, without a court order or subpoena, the records of the borrower that are relevant for us to proceed with the legal action as plaintiff.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but in order to receive any grant, loan, or work assistance under the Hinson-Hazlewood College Student Loan Program, a borrower must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

In addition to the foregoing, you have a right to have incorrect information contained in our records pertaining to you corrected. See 19 TAC §§1.80-1.83 for the procedure to request such a correction.