



# Texas Higher Education Coordinating Board

**STUDENT LOAN PROGRAM OPERATIONS**  
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[www.hhloans.com](http://www.hhloans.com)

## Loan Comparison Chart for the 2013-2014 Academic Year

	<b>College Access Loan (CAL)</b>	<b>Texas B-On-Time Loan (BOT)</b>	<b>Texas Armed Services Scholarship Program (ASP)</b>
<b>MAXIMUM ANNUAL LOAN LIMITS</b>	Cost of attendance less other financial aid	4 year Public/Private Institutions: \$3,850/semester (\$7,700/yr.)  2 year Public/Private Community Colleges: \$1,320/semester (\$2,640/yr.)  Public Technical Colleges: \$2,200/semester (\$4,400/yr.)	\$10,000/yr.
<b>INTEREST RATES</b>	5.25% Fixed	No Interest	5.25% Fixed if scholarship requirements are not met
<b>ELIGIBLE FIELDS OF STUDY</b>	All	All	All
<b>ORIGINATION FEES</b>	3% or 5%	3%	N/A
<b>AGGREGATE LOAN LIMITS</b>	N/A	N/A	N/A
<b>GRACE PERIOD</b>	6 Months	6 Months	6 Months
<b>ENROLLMENT REQUIREMENTS</b>	At least half time	Full time	Appointment by a state legislator and must be enrolled in Reserve Officers' Training Corps (ROTC)
<b>COSIGNER REQUIRED</b>	*Optional, with approved student credit evaluation  *Required, if the student credit evaluation is not approved	N/A	N/A
<b>FAVORABLE CREDIT EVALUATION</b>	Student and/or Cosigner	N/A	N/A
<b>REPAYMENT TERMS</b>	Repayment period: *Up to 10 years if principal balance less than \$30,000 or *Up to 20 years of principal balance \$30,000 or more  \$50 minimum monthly payment; however, is based on the total balance, interest rate, and remaining repayment period	Repayment period if loan ineligible for forgiveness:  *Up to 15years  \$75 minimum monthly payment; however, is based on total balance	Repayment period if scholarship ineligible for forgiveness:  *Up to 15 years  \$100 minimum monthly payment; however, is based on total balance

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